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BYD Applauds California Governor, Legislature for Climate Leadership

Issues Statement on Passage and Signing of Senate Bill 32 and Assembly Bill 197

LOS ANGELES — Sept. 8, 2016 — Stella Li, President of BYD America, a global leader and innovator in battery technology for energy storage systems and vehicles, today issued the following statement applauding California Governor Jerry Brown and the California State Legislature on their action to ensure California's continued leadership in the fight against global climate change:

“Under the leadership of Governor Brown and the California State Legislature, the Golden State has made great strides in reducing our carbon footprint, and we’re showing the nation and the world that we can fight climate change while still supporting the economy and creating good-paying jobs. With the passage and signing of SB 32 and AB 197, California is again reaffirming its commitment to securing cleaner air and a healthier environment for future generations.”

BYD is the largest electric vehicle manufacturer in the world. BYD America is headquartered in downtown Los Angeles and builds electric buses at its manufacturing facility in Lancaster, Los Angeles County, California.

About BYD

BYD is one of the world's largest companies specializing in battery technology. BYD's green mission to “solve the whole problem” has made the company an industry pioneer and leader in several high-tech sectors including high-efficiency automobiles, electrified public transportation, environmentally friendly energy storage, affordable solar power and information technology and original design manufacturing services.

As the world's largest manufacturer of rechargeable batteries, BYD's mission to create safer and more environmentally friendly battery technologies has led to the development of the BYD Iron Phosphate (or “Fe”) Battery. This fire-safe, completely recyclable and incredibly long-cycle technology has become the core of its clean energy platform, which has expanded into automobiles, buses, trucks, utility vehicles and energy storage facilities. BYD and its shareholders, including Warren Buffett, see these environmentally and economically forward products as the way of the future. For more information, visit www.byd.com.

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CONTACT:

Joshua Goodman
Mercury LLC for BYD
202-577-5810
JGoodman@mercuryllc.com